



Dear Valued Client,

As many of you may be aware, the regulatory landscape surrounding the Corporate Transparency Act (CTA) has been in near-constant flux over the past several months. Multiple rule changes, legal challenges, and shifting compliance requirements have made it difficult to provide stable, long-term guidance.

While we understand that this is a topic of great importance to many business owners, we believe the best path forward is to encourage our clients to monitor developments directly through trusted resources that remain actively updated. As of now, all entities created in the United States — including those previously known as "domestic reporting companies" — and their beneficial owners are now exempt from the requirement to report beneficial ownership information (BOI) to Financial Crimes Enforcement Network (FinCEN). Existing foreign companies that must report their beneficial ownership information have at least an additional 30 days from March 26, 2025—until April 25, 2025, for most companies—to do so. For more information, see press release and alert.

The CTA, enforced by FinCEN , was enacted to prevent business entities from concealing the identities of their true owners or controllers. In 2024, our Firm determined that we are unable to offer these compliance services competitively, especially compared to providers like <u>Registered Agent Solutions</u>, Inc. (RASi), who offer cost-effective, streamlined solutions.

Doida Crow Legal will no longer be providing ongoing updates or guidance regarding the CTA. For up-to-date information and guidance, we strongly recommend reviewing the materials available through <u>Registered Agent Solutions Inc. (RASi)</u>. This resource is tailored to help businesses navigate CTA compliance, and it reflects the most current requirements and interpretations of the law.

We appreciate your understanding and continued trust in our firm.

Warm regards,

The Doida Crow Legal Team